

The DECO Products Scholarship

Luther College has a higher calling--to help students connect faith with learning, freedom with responsibility, and life's work with service. In recognition of this mission, in appreciation of the quality of the academic program, and with the realization that many qualified students will continue to need financial assistance, we hereby establish and fund an endowment account that shall be known as **The DECO Products Scholarship** at Luther College, Decorah, Iowa.

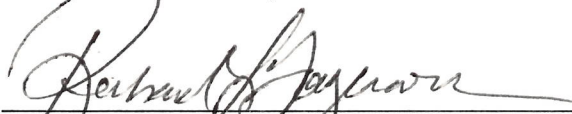
The fund shall be managed by Luther College in accordance with the following directives:

1. The endowment account shall be held in perpetuity.
2. Each year a spending allowance shall be determined according to the spending allowance policy established by the Luther College Board of Regents.
3. The scholarship shall be awarded to the dependent sons and daughters of employees of DECO Products, Decorah, IA. In years when no dependent of DECO Products employee is eligible, the scholarship shall be awarded to a student from Winneshiek County.
4. The first award shall be made for the ensuing academic year after a spending allowance has accrued, and awards shall be made each year thereafter.
5. Contributions may be added to this fund by any person at any time.
6. The patrons shall be informed annually of the recipients of the awards.
7. This scholarship fund shall be listed in the college catalog or other college publications.
8. The director of student aid at Luther College shall determine the amounts of the awards and shall select the students to receive them.

The DECO Products Scholarship is hereby established on this 11th day of August, 2005.




Chris A. Storlie '83, Patron


Richard L. Torgerson, Ph.D.
President